



# YEAR SUMMARY

# 2025



- The project's governance structure was consolidated, with the creation of committees and dialogue spaces bringing together ministries, the private sector, academia, and civil society.
- Implementation accelerated, with the hiring of specialized professionals and the launch of strategic consultancies for the Ministry of the Environment's Emissions Offset System, and the design of the pilot emissions trading system in the energy sector.
- More than 4,000 people were trained in workshops, seminars, and online sessions on carbon pricing instruments.
- Chile became the first country in Latin America to authorize a project under Article 6.2 of the Paris Agreement, and the Carbon Pricing Instruments and Carbon Markets Roadmap was launched.
- Together with the Ministry of Foreign Affairs and the Ministry of Energy, we held the First PMI LATAM Regional Meeting in Viña del Mar, with representatives from Brazil, Colombia, Mexico, Panama, and the Dominican Republic.
- PMI Chile had notable international presence at Innovate4Climate (Seville, Spain) and nationally at the Chile Carbon Forum 2025.
- The 2025–2027 Communications Strategy was launched, with a visual identity, official website, and active social media presence.

# INTRODUCTION



The year 2025 marked a milestone in the implementation of the **PMI Chile Project** (Partnership for Market Implementation), consolidating key advances in the project's governance, development and strengthening of carbon pricing instruments (CPI), and international cooperation in carbon markets. In 2024, execution gained momentum with the hiring of specialized teams, the launch of strategic consultancies, and the creation of cross-sector coordination bodies that strengthen the project's transparency and legitimacy.

Chile positioned itself as a regional reference by authorizing the first project under Article 6.2 of the Paris Agreement in Latin America, by signing cooperation agreements with countries such as Switzerland and Singapore, and launching its Carbon Markets Roadmap. These achievements were complemented by an intense training and communication agenda on CPIs, reaching more than 4,000 participants, making substantial progress in capacity building.

This 2025 Summary presents the year's main milestones, lessons learned, and challenges in a clear and accessible way, reaffirming PMI Chile's commitment to building robust, fair carbon markets aligned with Chile's and the region's climate action goals.

# CHILE TOWARD A LOW-CARBON FUTURE

PMI Chile Project – World Bank Group Partnership for Market Implementation

## OBJECTIVE

Support the transition toward a low-carbon economy in Chile.

## FINANCING

US\$5 MM

## EXECUTING AGENCIES



## KEY THEMES – PMI CHILE

### IMPLEMENT



Emissions Offset System



ETS Pilot in Energy Sector



Implementation of CPIs under the FCCL

### BUILD CAPACITIES



Public, private, academia, NGOs

### SUPPORT JUST TRANSITION



Role of CPIs in Just Transition

### REGIONAL COOPERATION



Advancing toward a regional carbon market

## PROJECT PILLARS

1. Implement and strengthen carbon pricing instruments with just transition criteria.
2. Integrate Chile into international carbon markets through Article 6 and regional cooperation.
3. Develop capacities, communication, and management for transparent and participatory climate action.

# PROJECT GOVERNANCE

The project's governance bodies are the spaces for participation and influence for stakeholders. During 2025 we established and consolidated the three governance bodies.



**Petit Committee**  
Ministries of Energy,  
Environment, and  
Finance.



**Steering Committee**  
Key inter-ministerial  
coordination body.



**Expert Advisory Group**  
Representatives from  
trade associations,  
academia, NGOs,  
and others.



4

sessions  
Steering  
Committee



2

sessions  
Petit  
Committee



2

sessions  
Expert  
Advisory  
Group

# TECHNICAL ADVANCES

Launch of a consultancy to model the impacts of Carbon Pricing Instruments in the energy sector.

Launch of a consultancy to design pilot proposals for an Emissions Trading System (ETS) in the energy sector.

Preparation of procedures and technical inputs for the Emissions Offset System.

Improvements to technological platforms of the Ministry and the Superintendency of the Environment.

Development of the Carbon Pricing Instruments and Carbon Markets Roadmap.



## Launch of new SISAT functionalities



 Santiago

 July

 SMA Superintendency of the Environment

# PARTICIPATION IN INTERNATIONAL CARBON MARKETS

We laid the groundwork for a program to support the development of projects under Article 6 of the Paris Agreement in the energy sector.

We defined priority project typologies for participation in Article 6 of the Paris Agreement.

We successfully authorized the first national project whose reductions will be traded under Article 6 of the Paris Agreement.

We developed methodological guides to ensure the environmental integrity of projects participating in international carbon markets.

# INTERNATIONAL POSITIONING

Throughout 2025 we promoted collaboration, knowledge sharing, and regional integration by participating in international activities focused on carbon market implementation.



**25th Annual IEA-IETA-EPRI**  
GHG Emissions Trading Workshop

- Paris, France
- December 2–4
- Ministry of Energy



**Innovate4Climate (I4C)**

- Seville, Spain
- June 10–12
- MoE, MoEnv, SMA



**PMI Global Knowledge Forum**

- Seville, Spain
- June 8–9
- MoE, MoEnv, SMA



**IFCMA – OECD**

- Paris, France
- December 4–5
- Ministry of Energy



**Latin America Climate Summit**

- São Paulo, Brazil
- August 26–28
- MoEnv and SMA



# FIRST PMI LATAM REGIONAL MEETING



The PMI LATAM Regional Meeting brought together government representatives, technical experts, and specialists from Latin American countries to discuss progress, challenges, and opportunities related to carbon markets.

Delegations from Mexico, Brazil, Colombia, Panama, and the Dominican Republic, together with representatives from Chile, were able to share experiences regarding carbon pricing instruments, identify opportunities for joint work on carbon market integration, and advance toward a regional roadmap for an eventual regional market in Latin America.

📍 Viña del Mar 📅 October 9–10

🇨🇱 Ministry of Energy

🇨🇱 Ministry of Foreign Affairs

# INSTITUTIONAL TECHNICAL CAPACITY BUILDING




UK Emissions Trading Scheme (UK-ETS) Workshop

 Santiago  October 6  Ministry of Energy



Emissions Offset System Technical Exchange


 California, United States

 May

 MoEnv and SMA



EU-ETS Study Tour

 Brussels, Belgium

 May 25–31

 MoE, MoEnv, SMA

# SUBNATIONAL CAPACITY BUILDING

## Emissions Offset System Homologation Recognition 2024



Santiago April Ministry of the Environment

## Training in Emissions Trading Systems



Santiago December Steering Committee  
 Expert Advisory Group

## 2025 Emissions Offset System Training Cycle



10 Sessions

+4 online participants

Ministry of the Environment

## Regional Workshops

3 regions

+60 in-person participants



Antofagasta



Puerto Montt



Punta Arenas





# CONNECTING WITH OUR AUDIENCES



Chile Carbon Forum 2025

Emissions Offset System Business Networking



 Santiago  October 7-8  Ministry of Energy  Ministry of the Environment

 Santiago  November  Ministry of the Environment

# WE CONSOLIDATED A COMMUNICATIONS STRATEGY

## OFFICIAL WEBSITE



In 2025, PMI Chile advanced its digital presence as a key platform for climate action in Chile.

## SOCIAL MEDIA



Participation in AGCID Podcast.

**Through our social media channels we seek to spread knowledge about carbon markets to all our audiences.**





# PMI

C H I L E



# PMI

PARTNERSHIP FOR  
MARKET IMPLEMENTATION



AN INITIATIVE OF  
WORLD BANK GROUP

## DRIVING CARBON MARKETS



[pmichile.energia.gob.cl](http://pmichile.energia.gob.cl)  
Contact us: [pmichile@minenergia.cl](mailto:pmichile@minenergia.cl)

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